

Storage Service Agreement

No

between

Erdgasspeicher Peissen GmbH
Magdeburger Straße 23
06112 Halle

(hereinafter referred to as the "**Storage Service Provider**")

and

(hereinafter referred to as the "**Storage Customer**")

individually hereinafter referred to as the "Party" and collectively as the
"Parties",



UGS KATHARINA
Erdgasspeicher Peissen GmbH

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Preamble

The Parties hereby confirm the entering into the following Storage Service Agreement (the "Agreement") including the respective valid version of its Annexes 1, 1a, 2 and 3 as agreed within the Auction No. 2/2022 of EPG based on the Terms and Conditions for participating in Auction 2/2022 (Annex 1a to the Storage Service Agreement; hereinafter "T&C Online Auction"). Upon conclusion of this Agreement, the Storage Service Provider entitles the Storage Customer to utilize the Storage Capacities in the Katharina Natural Gas Storage Facility (the "Storage Facility") to the extent agreed herein.

1. General conditions

Definitions assigned in this Agreement shall have the same meaning as defined in the Storage Access Conditions (Annex 1 to this Agreement) and/ or in the T&C Online Auctions unless otherwise defined herein or unless the context requires otherwise. For the purpose of clarification the term Storage Capacities and Storage Facility may include Working Gas Volume and/ or allows for injection and withdrawal of Working Gas that is stored in caverns outside the Katharina Natural Gas Storage Facility within caverns (Caverns 130 and 132) leased by Erdgasspeicher Peissen GmbH within UGS Bernburg of VNG Gasspeicher GmbH which are connected to Katharina Natural Gas Storage Facility and operated by the surface facilities of the Storage Facility.

2. Storage Services

2.1. The Storage Customer agrees to contract the following Bundled Product offered by the Storage Service Provider at the Storage Facility in accordance with the respectively valid Storage Specification (Annex 3 to this Agreement) as applicable on the date of conclusion of the Agreement at the Storage Fee stipulated herein:

Short- Term Agreement Prince - Pack Short-Term

2.2. The selected Bundled Product shall have the following parameters:

Number of Bundled Products:

EPG Bundled Product

Storage Period: 15.06.2022, 06:00 CET – 01.04.2023, 06:00 CET

3. Storage Fee

3.1. In accordance with the Storage Access Conditions (Annex 1 to this Agreement) and the Storage Specification (Annex 3), the Storage Customer is obliged to pay to the Storage Service Provider for the requested bundled Product described in Article 2 hereof a Storage Fee in EUR consisting of a Fixed Storage Fee and a Variable Storage Fee.

3.2. The Fixed Storage Fee amounts to EUR/Bundled Product/runtime.

3.3. The Variable Storage Fee for each injected and each withdrawn natural gas m³ is payable as prepayment as defined in the General Determination Procedure for the Variable Storage Fee as published on EPG's website in its respective version. The Variable Storage Fee will remain fix for the purposes of this Agreement.

3.4. Referring to Article 5.1 of the Storage Specification (Annex 3 to this Agreement) it is agreed that for the purposes of this Agreement the Fixed Storage Fee shall not be annually adjusted.

3.5. All fees and prices mentioned in any applicable document are net fees and prices; any statutory turnover tax that is due shall be charged separately at the applicable tax rate.

3.6. The Storage Service Provider invoices the Storage Customer in accordance with Article 24 of the Storage Access Conditions (Annex 1 to this Agreement) using contact details of the Storage Customer listed below:

Company:
Contact Person:
Street, No.:
Town, Postal Code, Country:

Phone:
e-mail:

3.7. The Storage Customer may modify its contact details subject to preliminary written notification of the Storage Service Provider.

4. Term of the Agreement

The Agreement shall become effective upon conclusion of the Agreement within an Auction pursuant to Article 4 T&C Online Auctions (Annex 1a to this Agreement) or outside an Auction pursuant to the provisions of Article 7 of the Storage Access Conditions (Annex 1 to this Agreement) and shall expire at the end of the Storage Period as clarified in Article 2.2. hereof.

5. Operating of the Agreement

The details of the operational application of the Agreement have been described in the Operating Agreement (Annex 2 to this Agreement).

6. New Gas Storage Law

In accordance with § 35b German Energy Act (“EnWG”) the following storage filling levels have to be reached:

- a) on 01.10.2022: 80% of the total booked Working Gas Volume
- b) on 01.11.2022: 90% of the total booked Working Gas Volume
- c) on 01.02.2023: 40% of the total booked Working Gas Volume

The aforementioned storage filling levels shall automatically be replaced and or extended, if the filling levels stipulated in section 35b EnWG are adjusted by the German Ministry for Economic Affairs and Climate Action (Bundesministerium für Wirtschaft und Klimaschutz) on the basis of an ordinance enacted as per Section 35b para 2 EnWG or if minimum storage filling levels are introduced on the basis of a European Directive or European Regulation by the EU Commission and not superseded by higher standards under German law.

In case the capacity booked by the storage customer is not used and it is foreseeable that the storage customer's individual storage level will not meet the aforementioned filling levels, the Storage System Provider is entitled to transfer the unused capacity to the extent necessary to meet the aforementioned filling levels to Trading Hub Europe until the end of the storage year. Such transfer includes the respective working gas volume, entry capacity and exit capacity that are necessary to meet the aforementioned storage levels.

In case of such transfer the storage customer remains fully liable to pay the fixed storage fees for the transferred capacities and the fixed and variable storage fees for the capacities that have not been subject to the transfer to the Storage System Provider.

For the avoidance of doubt, the parties explicitly agree that Section 12 of the Storage Access Conditions shall not apply to any transfer of capacity pursuant to this Section.

7. Severability Clause

Should a provision of the Agreement (including its Annexes) or any other related documents be or become invalid or unenforceable, the validity of the remaining provisions of the Agreement (including its Annexes) or any other related documents shall not be affected thereby. In such case, the Parties agree to replace the invalid or unenforceable provision by a legally valid provision that as closely as possible reflect the economic purpose and spirit of the invalid or unenforceable provision. Such replacement shall be applicable with effect from the date of invalidity or unenforceability of the invalid or unenforceable provision. This shall apply analogously if the Agreement (including its Annexes) or any other related document is incomplete.

7. Precedence of the Agreement

In case of deviations and/or contradictions between the provisions of the Agreement and the provisions of the Storage Access Conditions (Annex 1 to this Agreement) the provisions of the Storage Service Agreement shall prevail.

8. Integral parts of the Agreement

The respective valid versions of the following documents as published at the website www.ugs-katharina.de shall form an integral part of this Agreement:

- Annex 1 to the Storage Service Agreement: General Terms & Conditions of Access,
- Annex 1a to the Storage Service Agreement: Terms & Conditions Online Auctions,
- Annex 2 to the Storage Service Agreement: Operating Agreement,
- Annex 3 to the Storage Service Agreement: Storage Specification.

9. Signatures of the Parties

The Storage Service Provider

The Storage Customer

Halle,

.....,

Dr. Stephan Dewald

Ivan Skoryy